

Agency 104

Economic and Revenue Forecast Council**Recommendation Summary**

Dollars in Thousands

	Annual FTEs	General Fund State	Other Funds	Total Funds
2005-07 Expenditure Authority	5.2	1,102	3	1,105
Total Maintenance Level	5.2	1,131		1,131
Difference		29	(3)	26
Percent Change from Current Biennium	0.0%	2.6%	(100.0)%	2.4%
Performance Changes				
Compensation Revisions		56		56
Revise Pension Gain-Sharing #		(4)		(4)
Nonrepresented Staff Health Benefit		5		5
Nonrepresented Staff Salary Change		48		48
Subtotal		105		105
Total Proposed Budget	5.2	1,236		1,236
Difference		134	(3)	131
Percent Change from Current Biennium	0.0%	12.2%	(100.0)%	11.9%
Total Proposed Budget by Activity				
Revenue Forecasting	5.2	1,236		1,236
Total Proposed Budget	5.2	1,236		1,236

PERFORMANCE LEVEL CHANGE DESCRIPTIONS**Compensation Revisions**

In an effort to retain and recruit qualified individuals, funding is provided for compensation increases.

ACTIVITY DESCRIPTIONS**Revenue Forecasting**

The Economic and Revenue Forecast Council is an independent body that prepares revenue and economic forecasts for the Governor and the Legislature. It monitors changes in the economic outlook throughout the year to anticipate shifts in revenue collections. This allows the legislative and executive branches to plan for the most likely revenue projections in preparation of the state budget.